

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

République Islamique de Mauritanie
Honneur - Fraternité - Justice

Présidence de la République

Délégation Générale à la Promotion
de l'Investissement Privé



الجمهورية الإسلامية الموريتانية

شرف-إخاء-عدل

رئاسة الجمهورية

المنذوبية العامة

لترقية الاستثمار الخاص

الرقم: م ع ت إ خ

نواكشوط في 04 SEP 2007

N° DGPIP

00380

Le Délégué Général المنذوب العام

Mr. James E. B. Carney
Chairman
League for Hope
9337 Ada Road
Marshall, VA 20115 USA

Dear Mr. Carney,

Following your meeting with His Excellency Sidi Ould Cheikh Abdallahi, President of the Islamic Republic of Mauritania, I am pleased to convey to you the strong interest of our government to partner with League for Hope in the preparation and execution of a community development and housing project in the City of Nouakchott with local private sector partners and a local humanitarian organization.

It is our understanding that the project will consist of several components :

- *Creation of a local community development corporation
- *Construction and management of housing units :
- *Provision of social infrastructure, e.g. school, clinic, community centers etc. ;
- *Provision of essential services and physical infrastructure, e.g. roads, water purification electric power, sewage treatment, refuse collection ;
- *Creation of economic services, e.g. commercial space, information and satellite communications technology, electronic banking and point-of-sale electronic payments system, home mortgage facility, and possibly other development services ;
- *Project management.

We further understand that you and your Mauritanian partners intend to have the majority of the financing for home construction come through commercial and U.S. government channels, and that the private sector partners will expect a reasonable return in line with the financial risk they undertake. We understand the nature of public/private partnerships and are prepared, as the public partner, to provide the social and physical services components (including the contribution to League for Hope of necessary land assets and infrastructure and certain tax incentives and mortgage guarantees). We expect you and your private sector partners to assure the competent management of all aspects of project development and operation.

The government of the Islamic Republic of Mauritania regards the League for Hope pilot project as an appropriate vehicle to demonstrate in this country the utility of public/private partnerships in dealing with the acute shortage of available housing for all levels of household

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income and in integrating economic development services for the residents of the community. We appreciate this opportunity to partner with you and will define the specifics of the government engagements in this first pilot of a much larger initiative once we have received and analyzed your project documentation.

Yours sincerely,

Mohamed Abdallahi Ould Yaha
Delegue General

